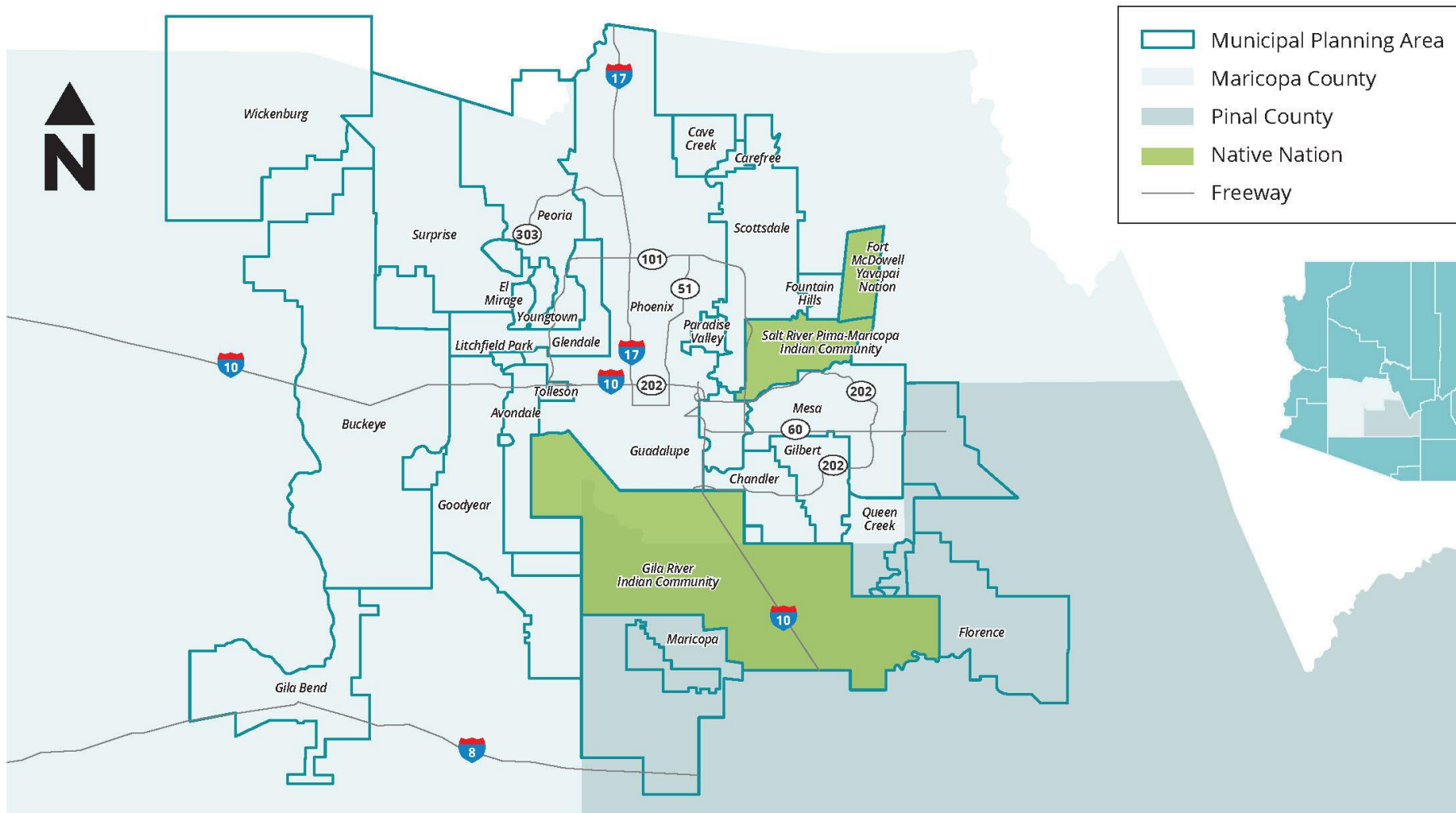


# PROPOSITION 479: THE EXTENSION OF PROPOSITION 400

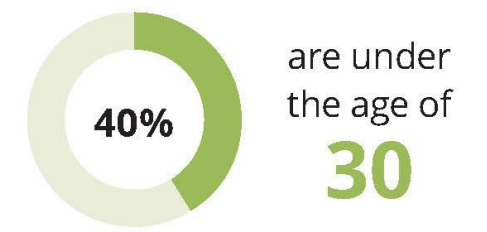
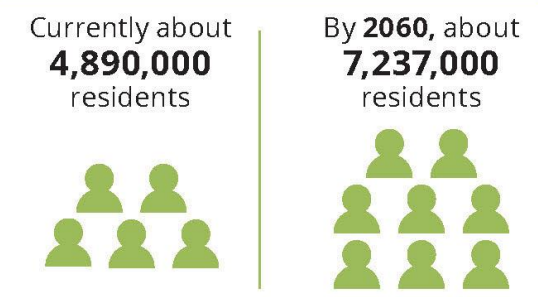
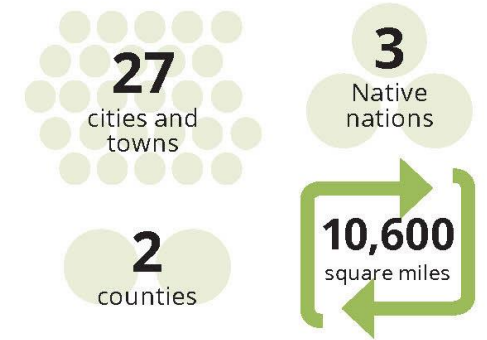
2023 Commercial Real Estate Fall Forum

November 8, 2023

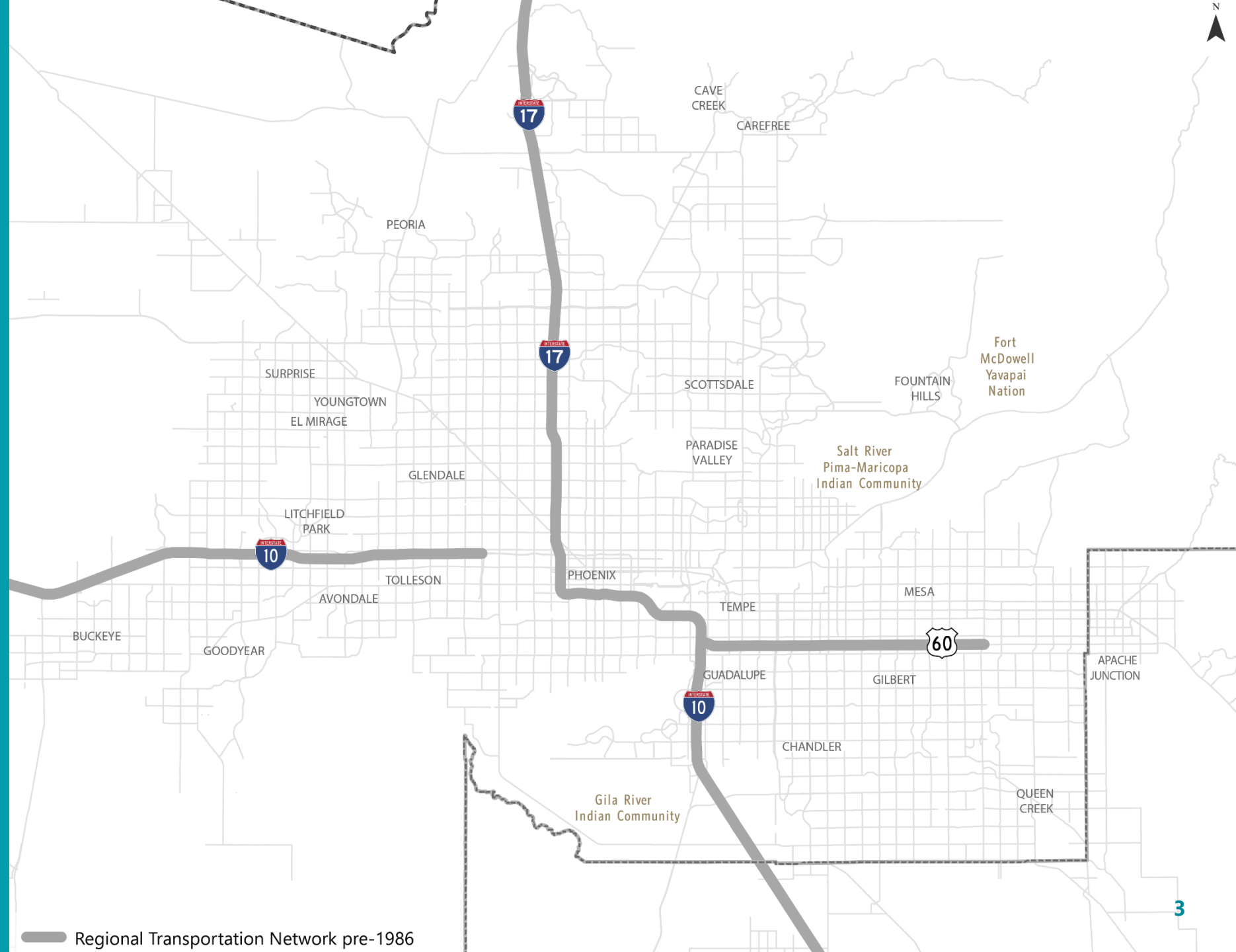




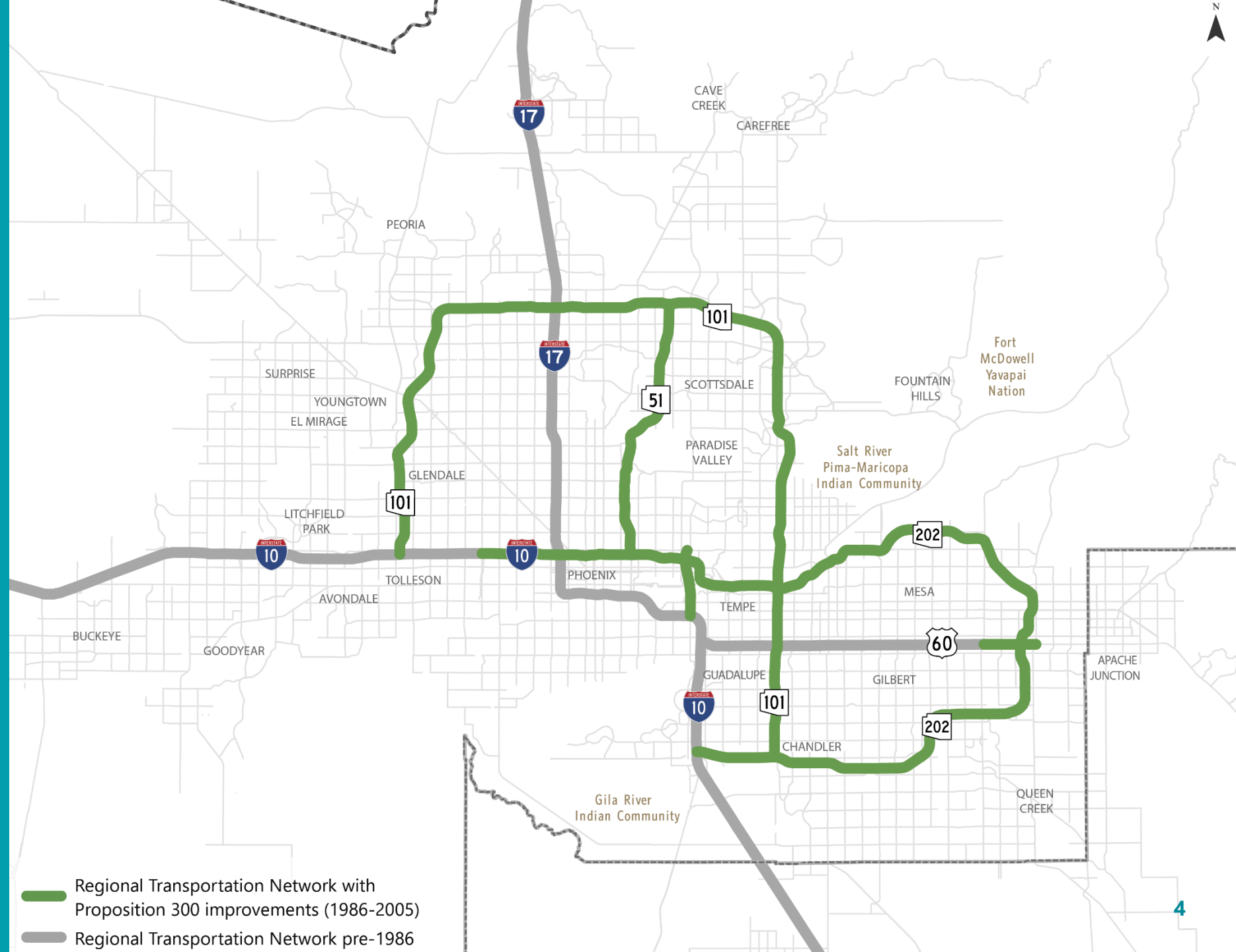
### MAG region by the numbers:





# REGIONAL TRANSPORTATION NETWORK: *PRE-1986*





# REGIONAL TRANSPORTATION NETWORK: *PROPOSITION 300 (1986 – 2005)*

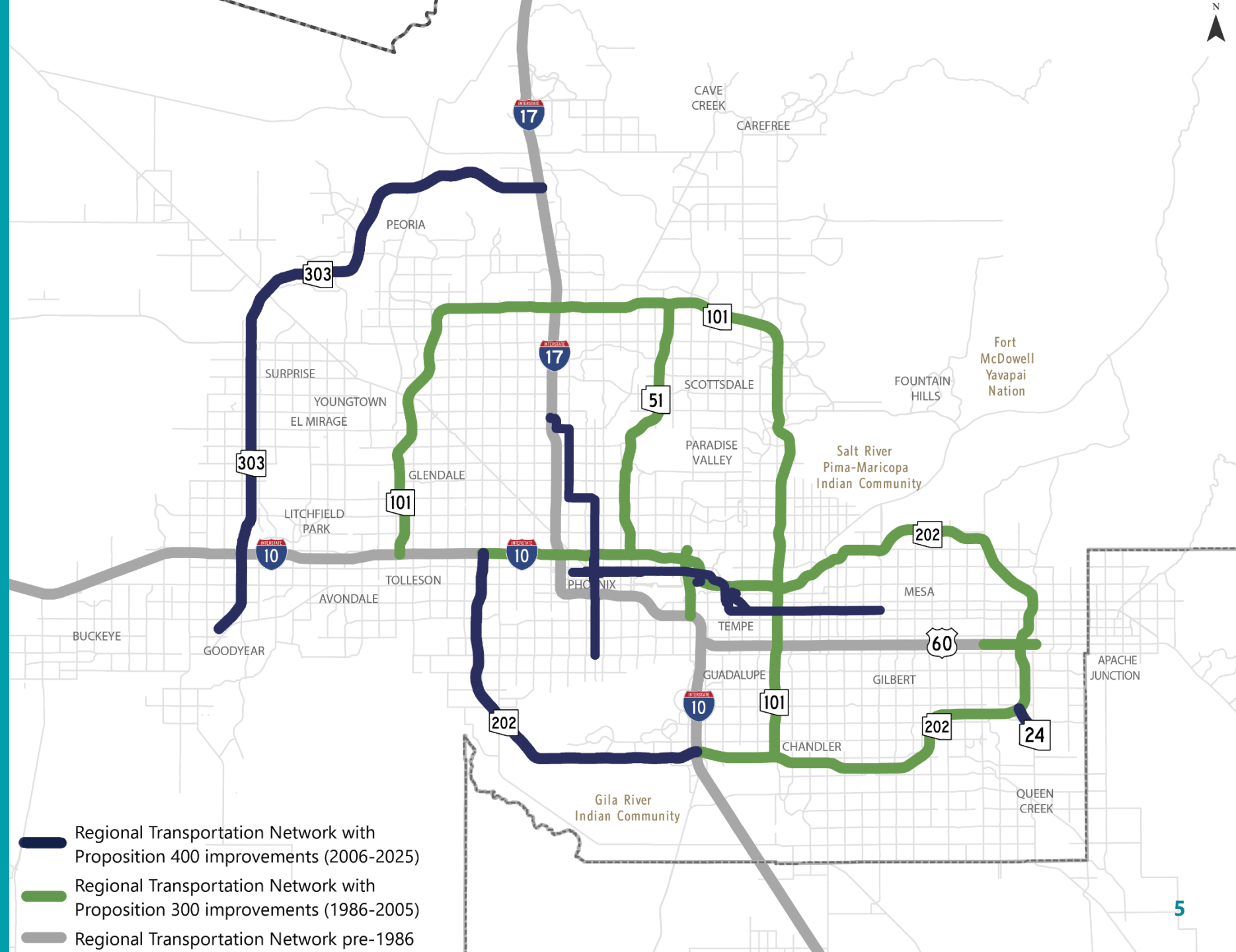


-  Regional Transportation Network with Proposition 300 improvements (1986-2005)
-  Regional Transportation Network pre-1986

# REGIONAL TRANSPORTATION NETWORK: PROPOSITION 400 (2006 – 2025)

## ADDITIONAL INVESTMENTS:

-  7.6 million bus transit revenue miles in FY 2022
-  Funding for ADA Paratransit
- 252 miles of new/improved roads
- Widened/improved freeways
- Improvements in active transportation (bicycle/pedestrian), signal technology, and air quality improvements



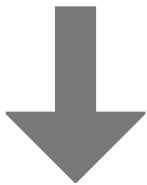
# WHY IT MATTERS

## Maricopa County Transportation Existing System Benefit

Freeways reduce average travel time by



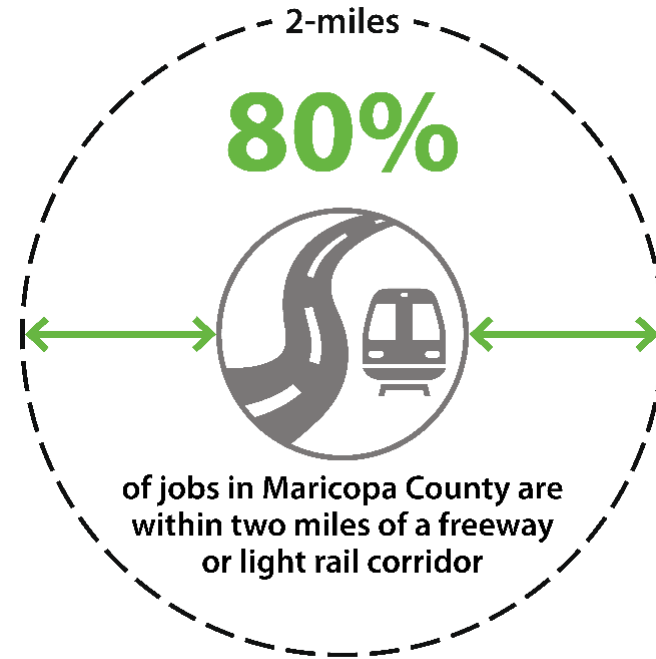
**25%**



*Maricopa Association of Governments 2020*

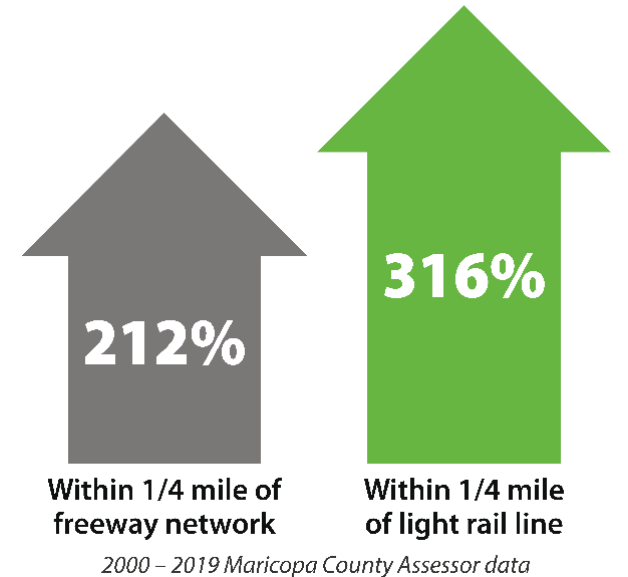


from traffic each year per driver



*2019 MAG Socioeconomic Projections*

## 2000-2019 Property Value Appreciation in Maricopa County



Within 1/4 mile of freeway network

Within 1/4 mile of light rail line

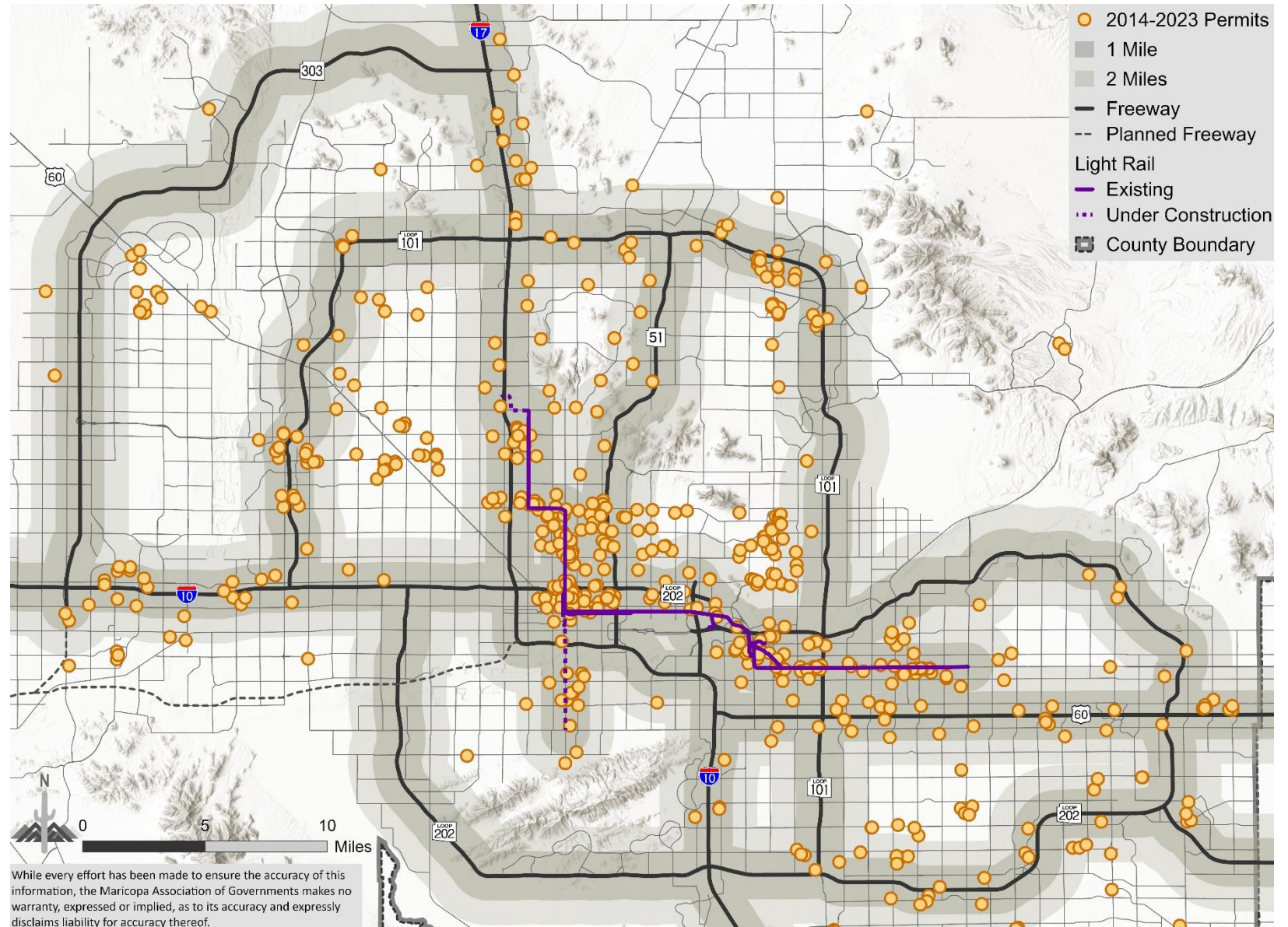
*2000 – 2019 Maricopa County Assessor data*

# Proximity of Apartments to Light Rail and/or Freeways within Maricopa County

- ▶ **\$11.9 billion of apartment permits** since 2014 are within 2 miles of freeways and light rail\*
  - ▶ **\$5.8 billion of permits** are within 2 miles of light rail\*
- ▶ **Over 88%** of existing apartment units are within 2 miles of freeways and light rail\*
  - ▶ **40%** of existing apartment units are within 2 miles of light rail\*

Source: CoStar, MAG Building Permits Database

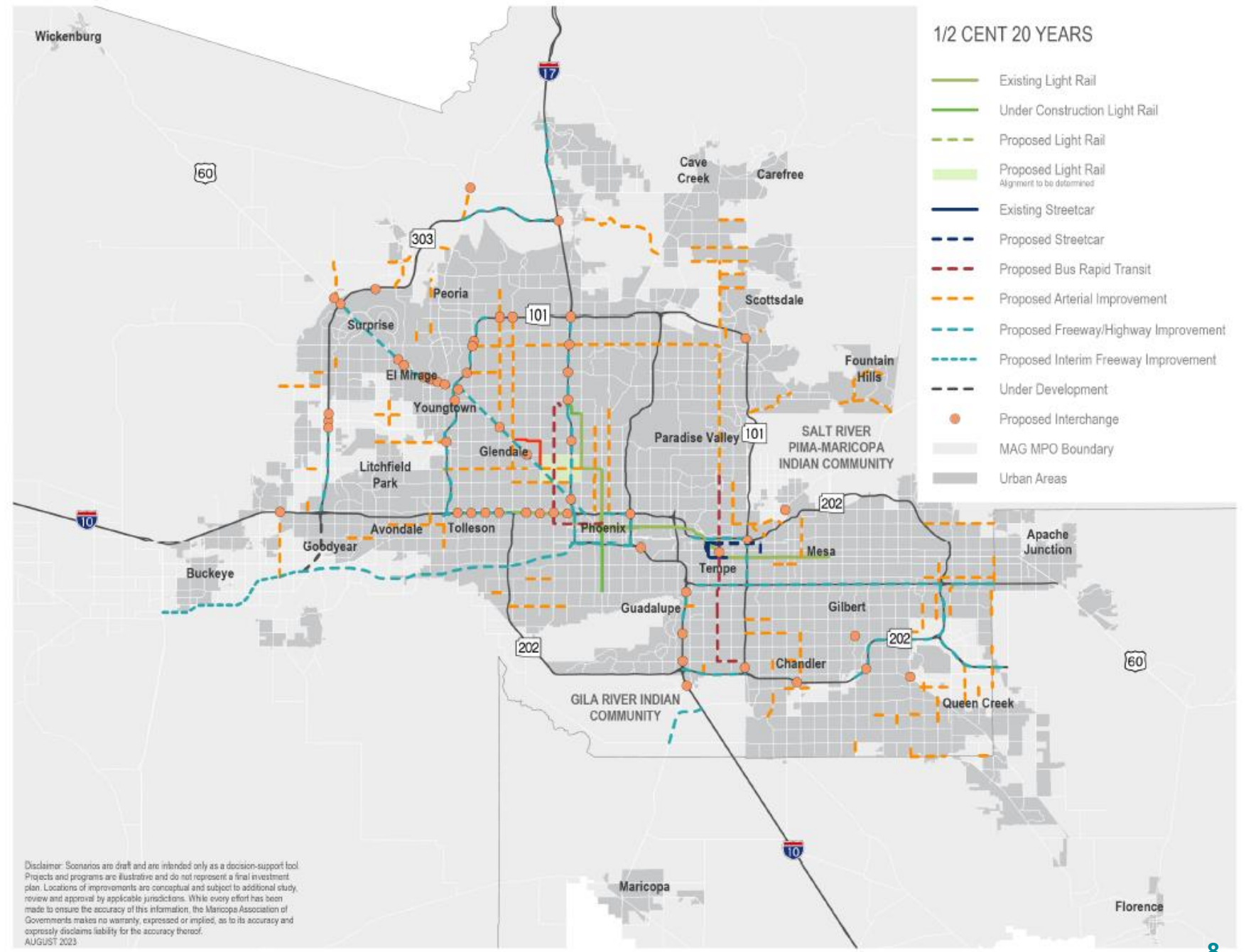
\*Includes Light Rail Under Construction



**Apartment Permits since 2014**

While every effort has been made to ensure the accuracy of this information, the Maricopa Association of Governments makes no warranty, expressed or implied, as to its accuracy and expressly disclaims liability for accuracy thereof.

# INVESTMENT PLAN PROJECTS





# FLEXIBLE AND FUTURE-FOCUSED



## Freeways

Investments to deliver projects throughout the system to expand, modernize and rehabilitate the renown freeway network.



## Non-motorized Transportation

Investments in bicycle lanes, protected paths and other projects to create better connectivity and improve safety for non-motorized transportation users.



## Arterial Improvements

Investments to enhance the region's "grid" street network to improve safety and mobility.



## Bus Transit

Investments to continue to operate and further grow the region's bus transit system.



## Emerging Technology

Investments to enable the region to respond and adapt to future transportation innovations.



## Intelligent Transportation Systems

Investments in technology that manage the movement of people and goods through the region.



## Safety

Investments in projects and initiatives that improve safety across the system and for its users.

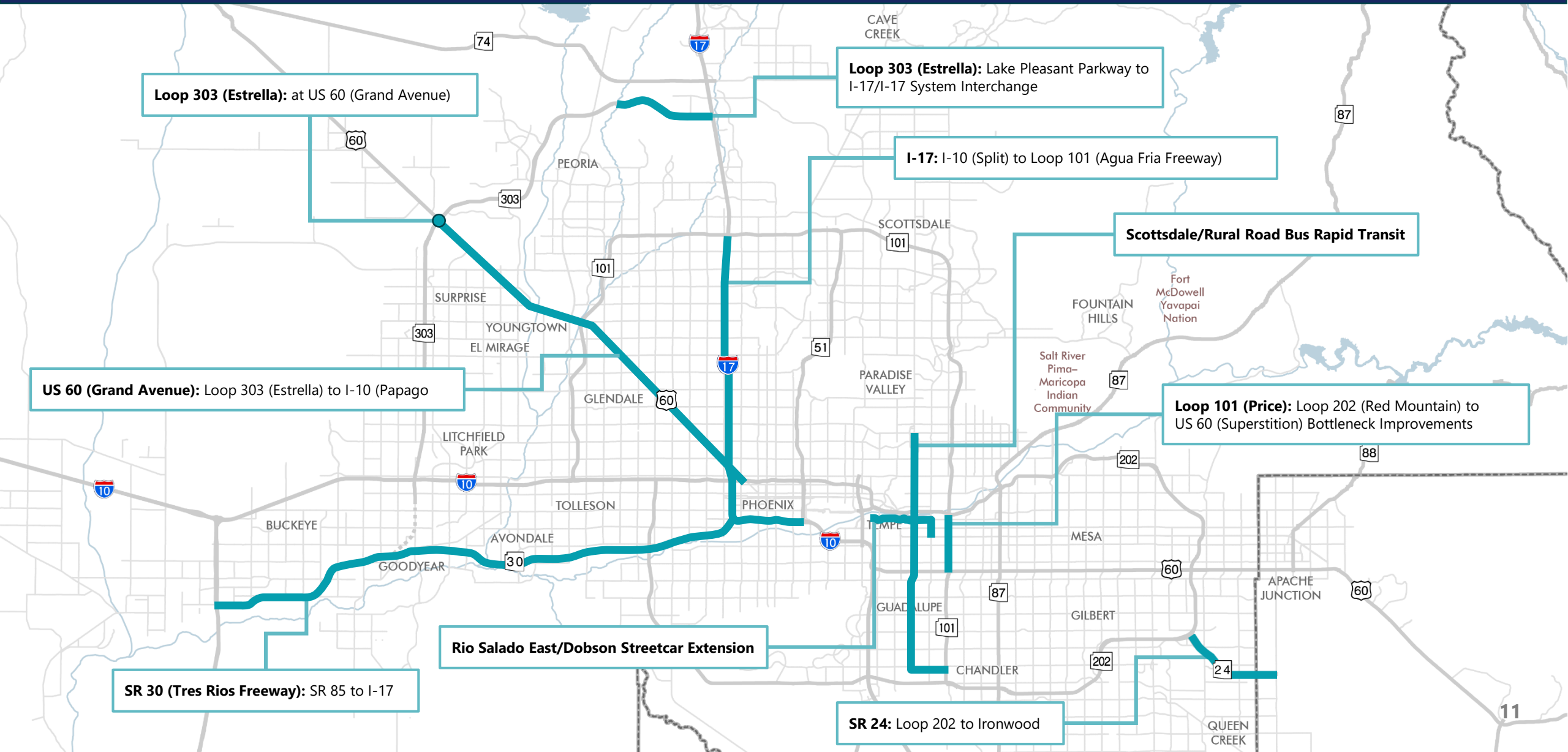


## Transportation Demand Management

Investments in strategies that optimize the region's existing transportation infrastructure and manages its use, especially at "rush hour."

# PROP 479: PROJECTS

# SELECT PROP 479 PROJECTS



# LOOP 303 (ESTRELLA): LAKE PLEASANT PARKWAY TO I-17/I-17 SYSTEM INTERCHANGE



**Type:**  
Widen/System  
Interchange



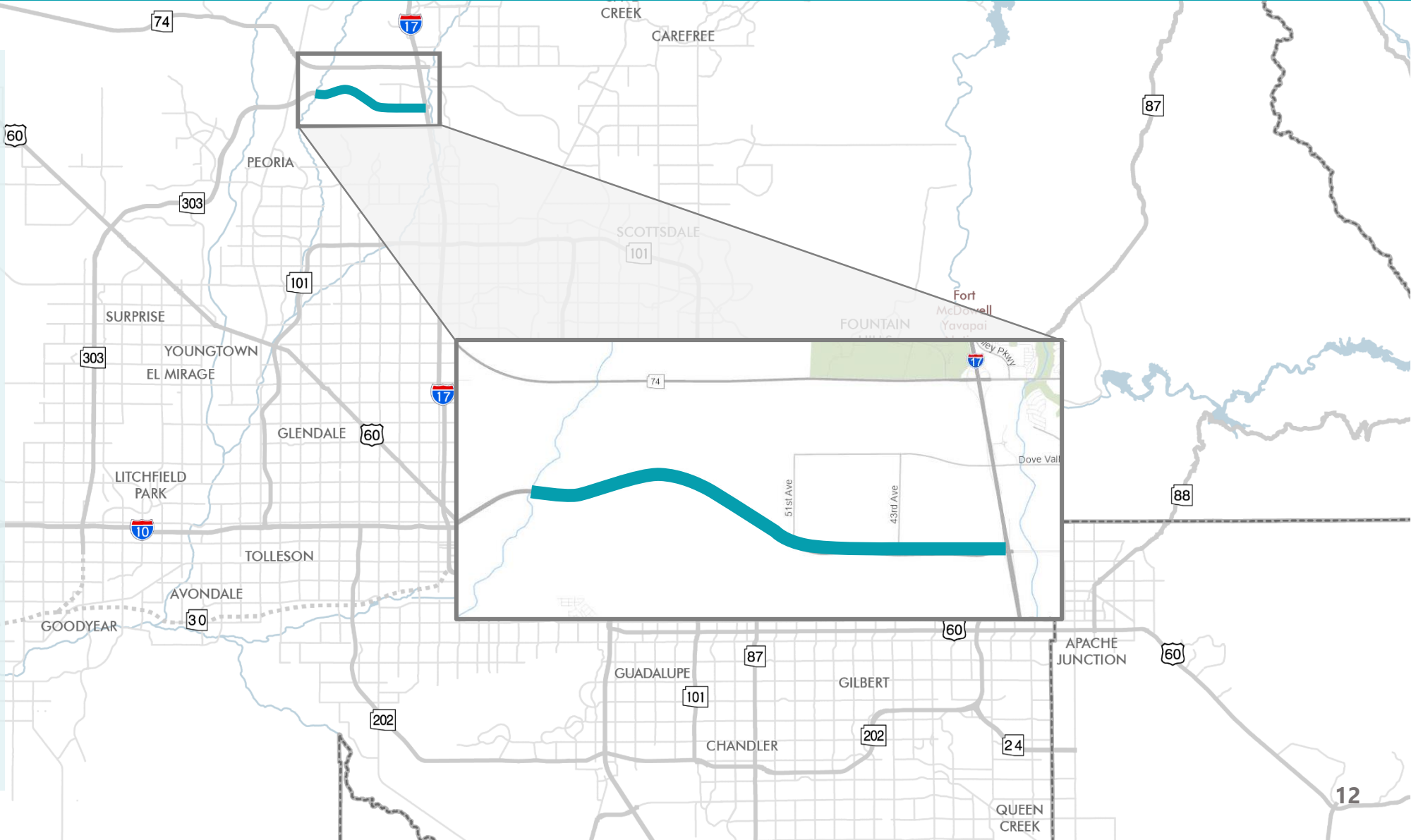
**Funding:**  
\$335 M  
(\$2020)



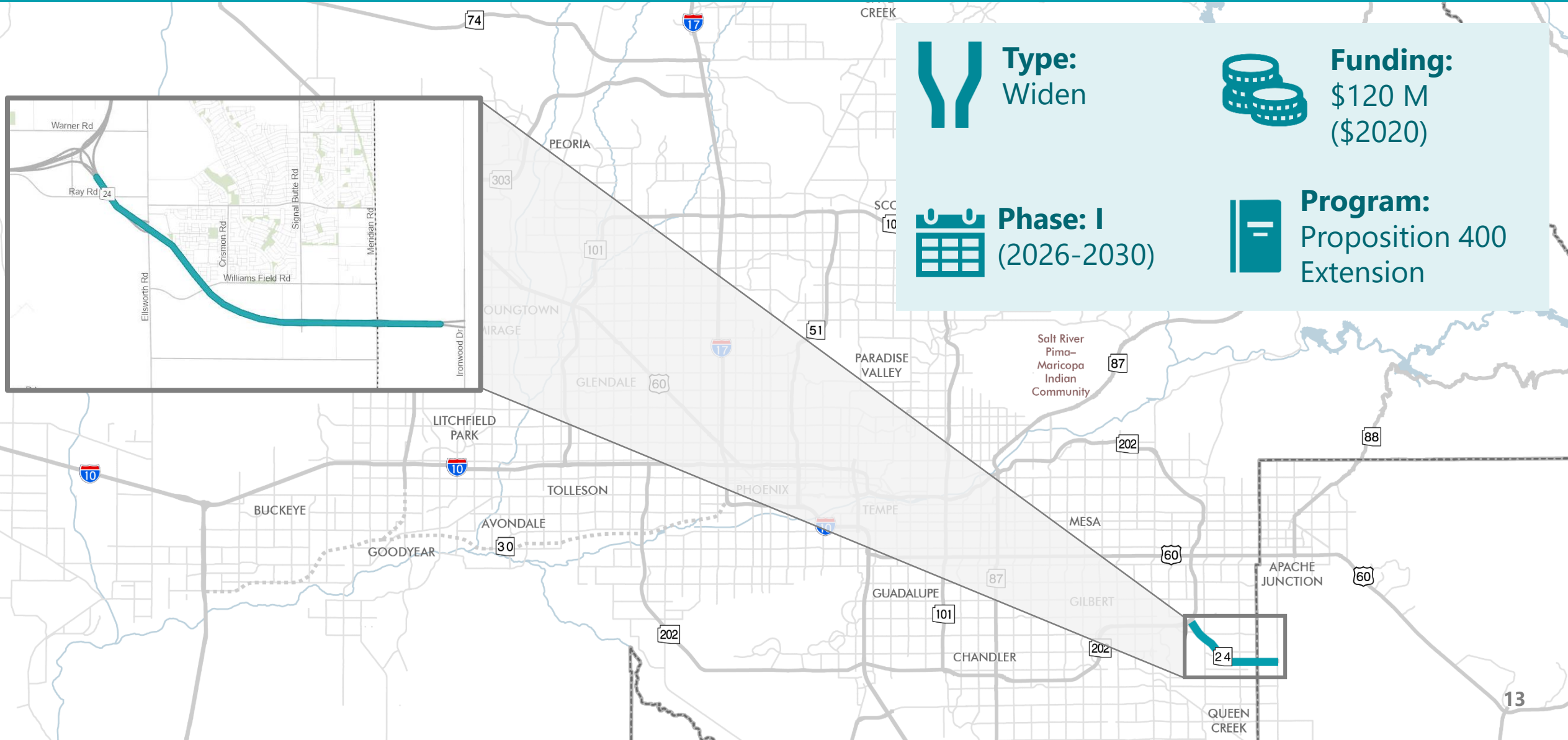
**Phase: I**  
(2026-2030)



**Program:**  
Proposition 400  
Extension



# SR 24: LOOP 202 TO IRONWOOD DRIVE



**Type:**  
Widen



**Funding:**  
\$120 M  
(\$2020)

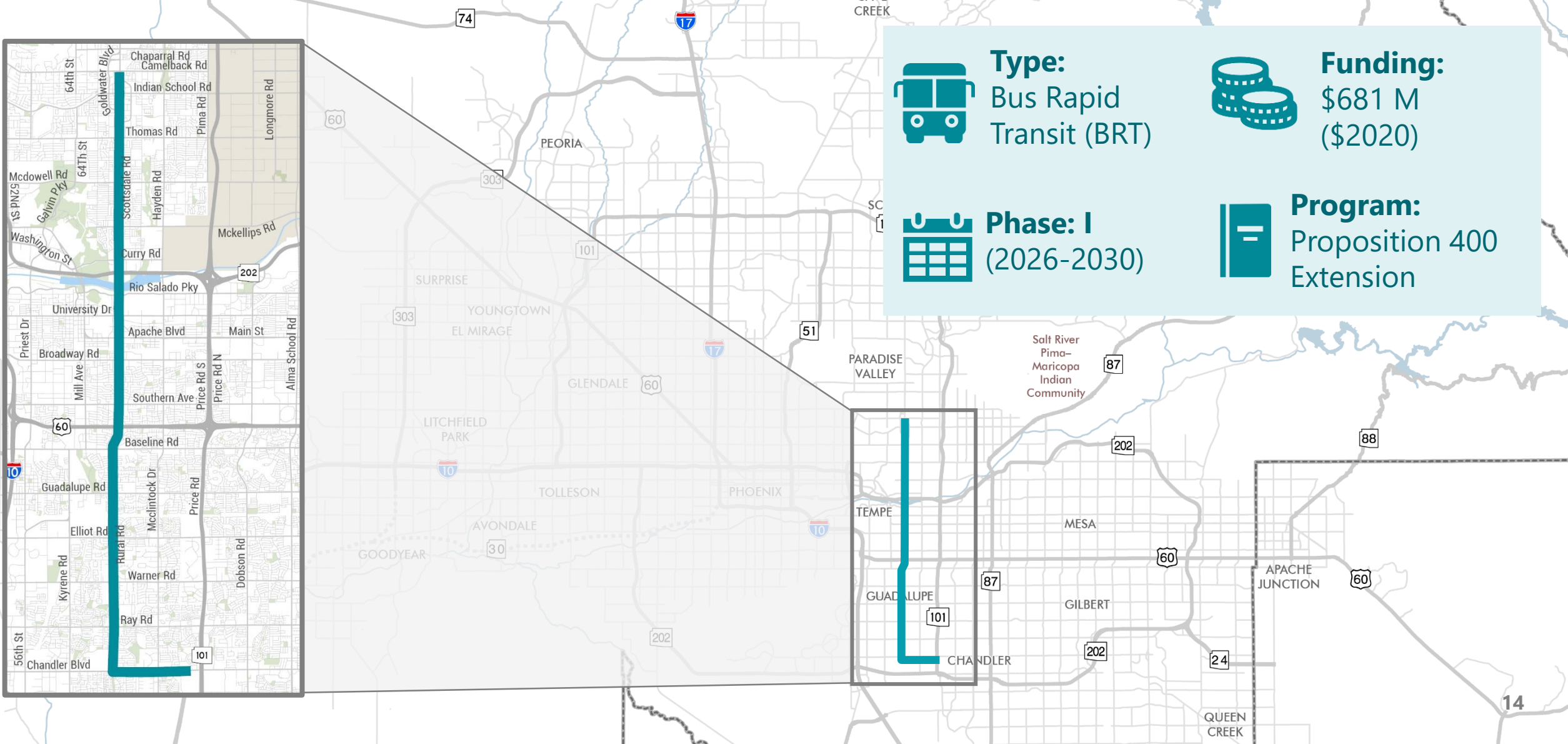


**Phase: I**  
(2026-2030)



**Program:**  
Proposition 400  
Extension

# SCOTTSDALE/RURAL ROAD BUS RAPID TRANSIT



**Type:**  
Bus Rapid  
Transit (BRT)



**Funding:**  
\$681 M  
(\$2020)

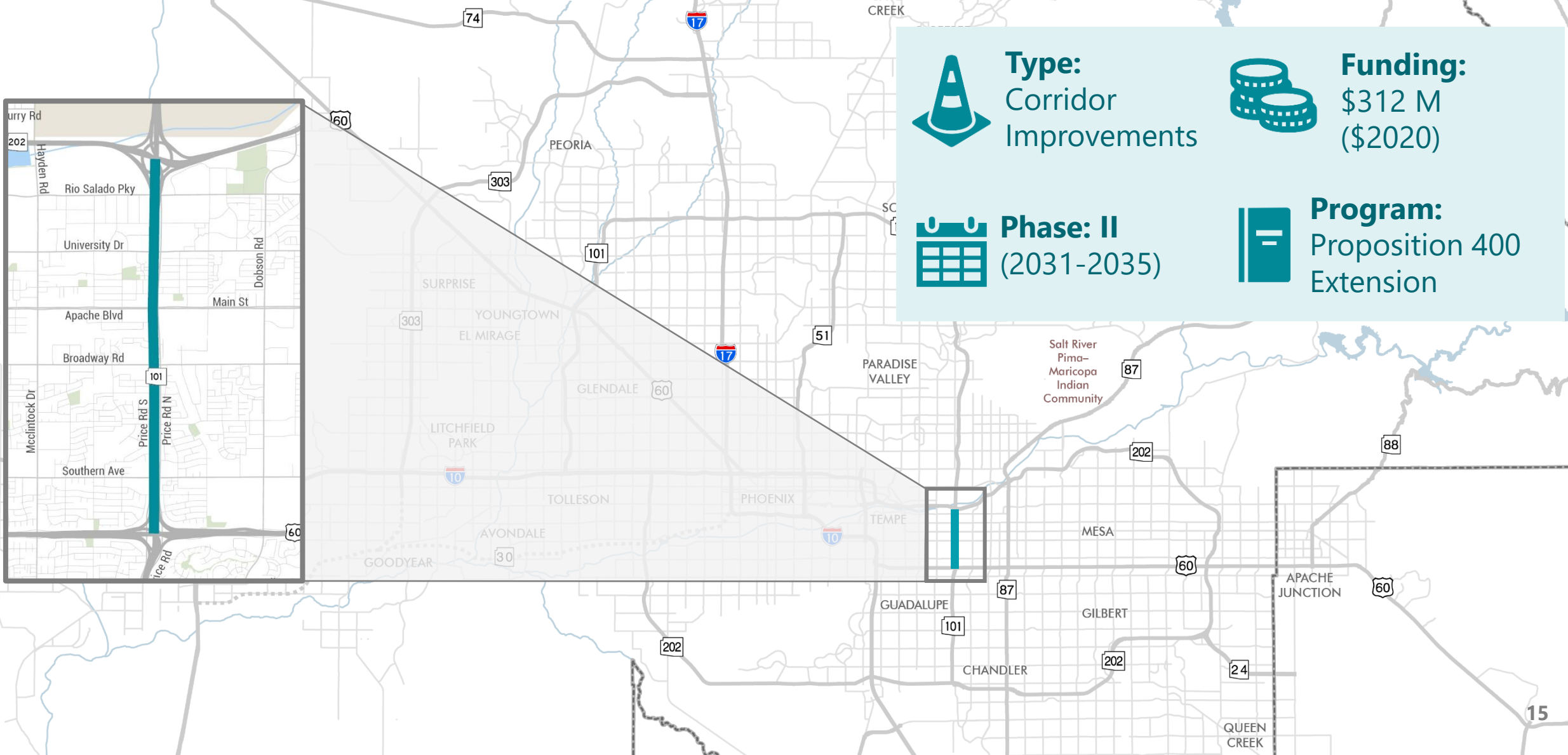


**Phase: I**  
(2026-2030)



**Program:**  
Proposition 400  
Extension

# LOOP 101 (PRICE): LOOP 202 (RED MOUNTAIN) TO US 60 (SUPERSTITION) BOTTLENECK IMPROVEMENTS



# I-17: I-10 (SPLIT) TO LOOP 101 (AGUA FRIA)



**Type:**  
Widen/  
Reconstruct



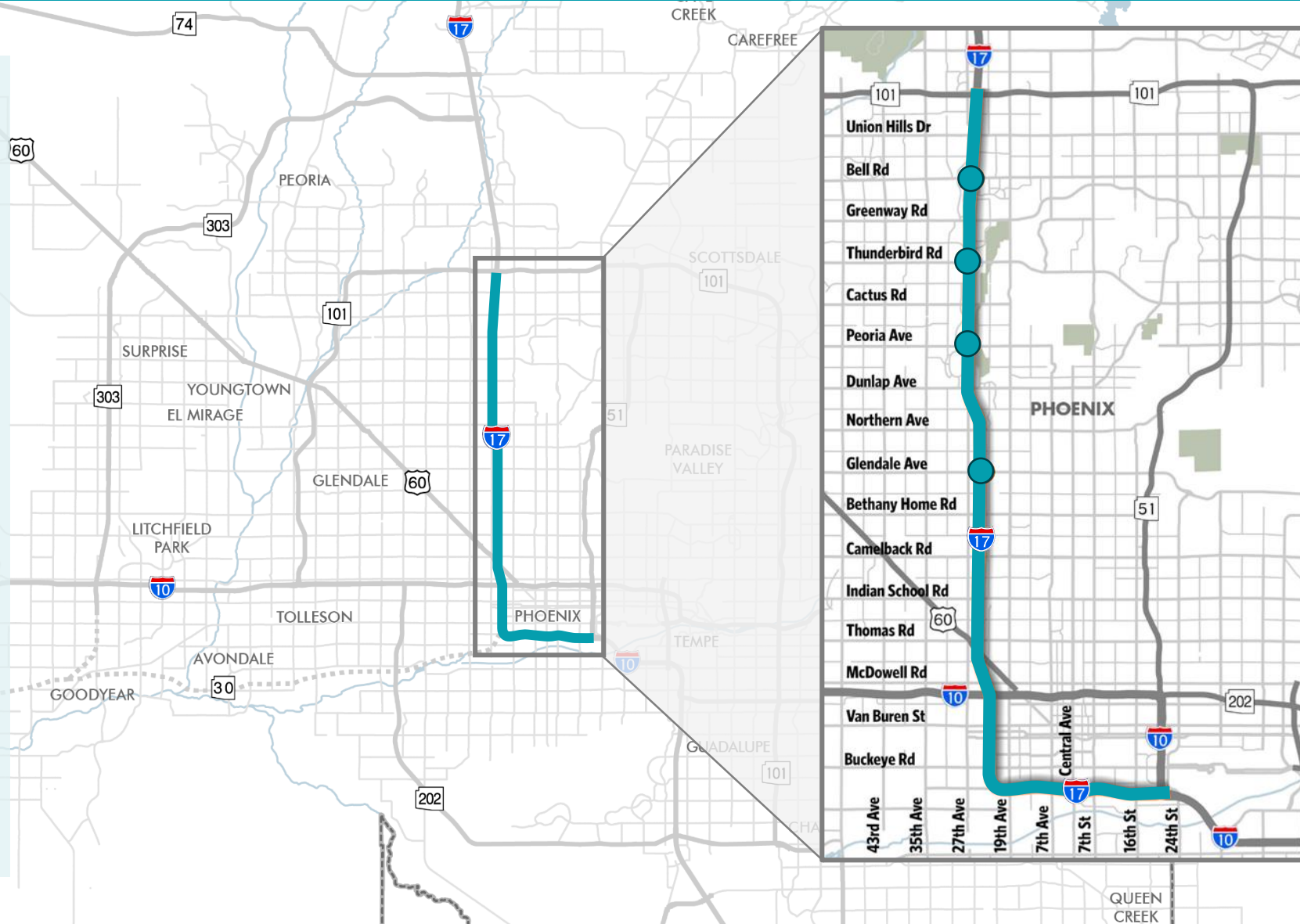
**Funding:**  
\$2,754 M  
(\$2020)



**Phase: II-IV**  
(2031-2045)



**Program:**  
Proposition 400  
Extension





# US 60 (GRAND AVENUE): LOOP 303 (ESTRELLA) TO INTERSTATE 10 (PAPAGO)



**Type:**  
Corridor  
Improvements



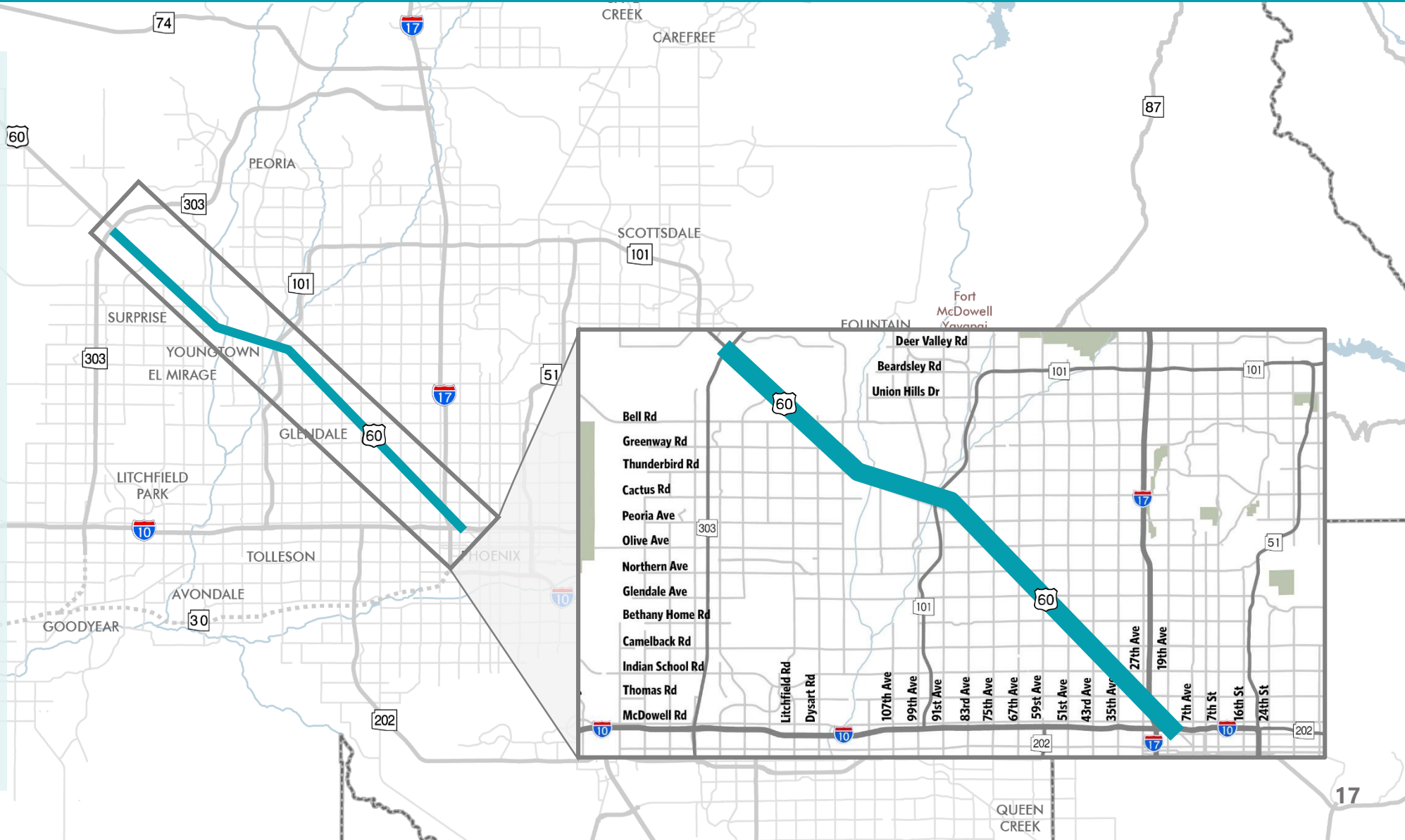
**Funding:**  
\$800 M  
(\$2020)



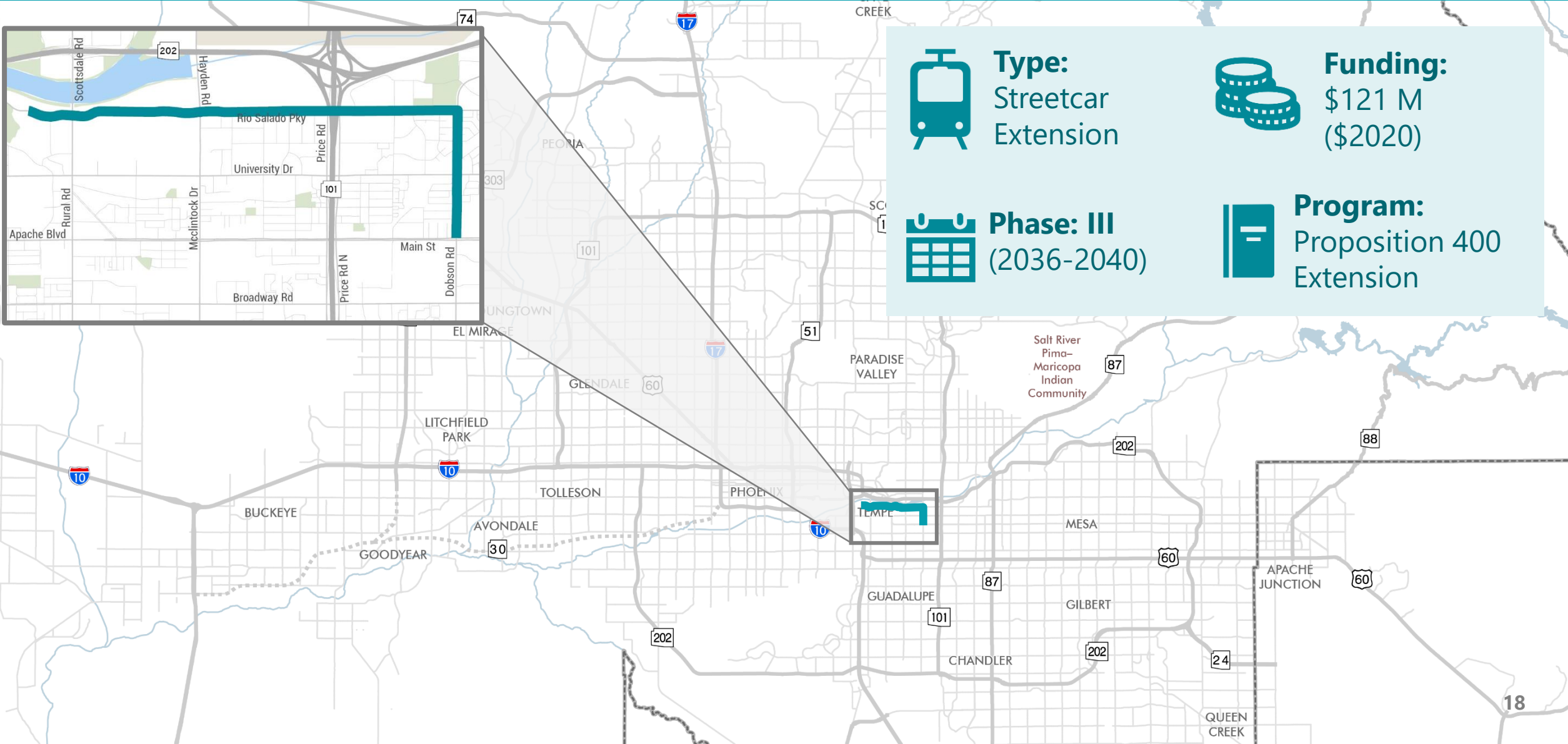
**Phase: II-IV**  
(2031-2045)



**Program:**  
Proposition 400  
Extension



# RIO SALADO EAST/DOBSON STREETCAR EXTENSION



**Type:**  
Streetcar  
Extension



**Funding:**  
\$121 M  
(\$2020)



**Phase: III**  
(2036-2040)



**Program:**  
Proposition 400  
Extension

# LOOP 303 (ESTRELLA): AT US 60 (GRAND AVENUE)



**Type:**  
System  
Interchange



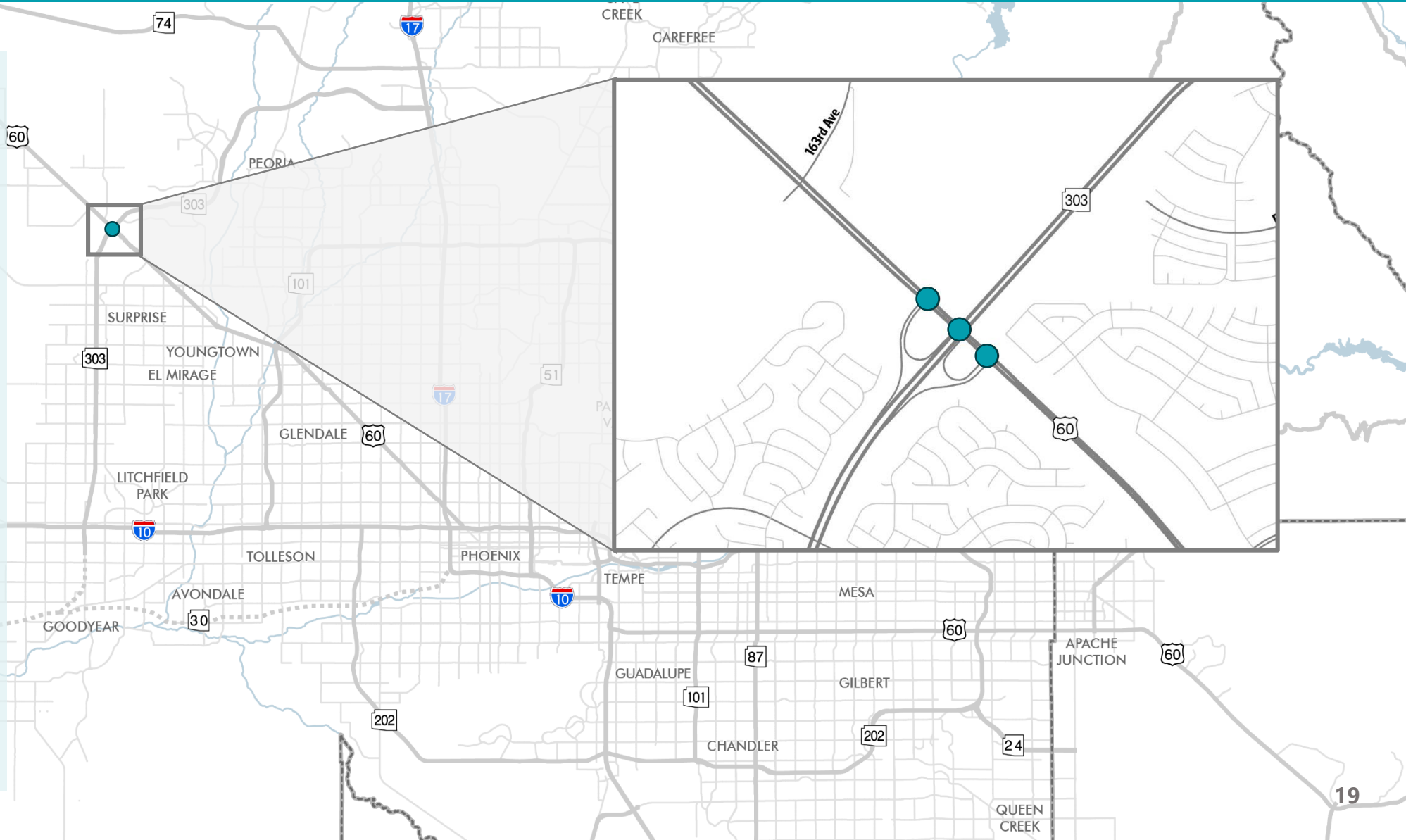
**Funding:**  
\$127 M  
(\$2020)



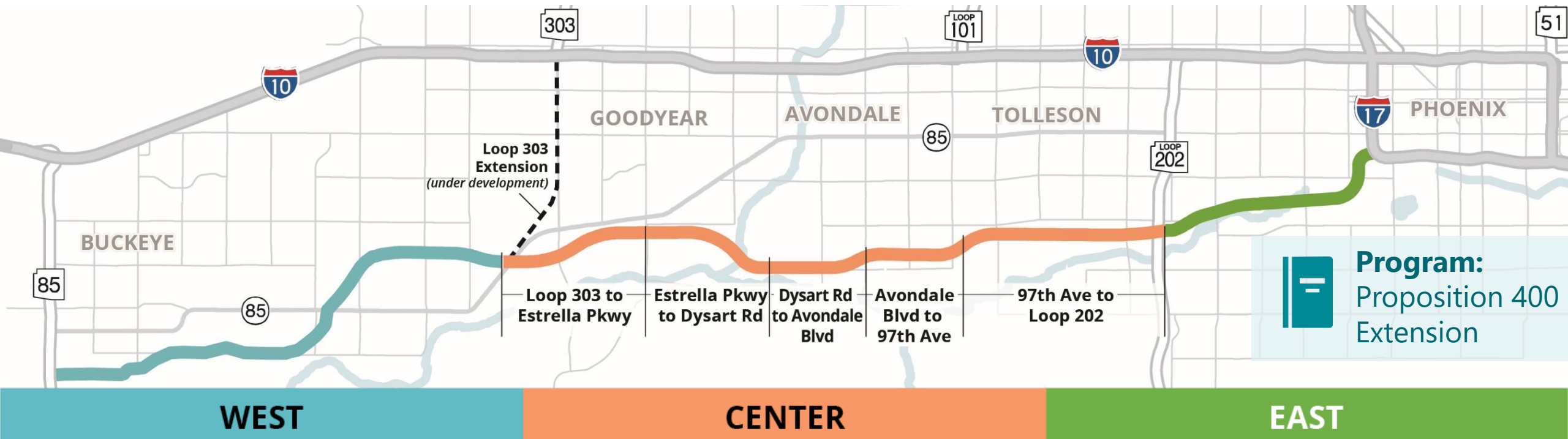
**Phase: IV**  
(2041-2045)



**Program:**  
Proposition 400  
Extension



# SR 30 (TRES RIOS FREEWAY): SR 85 TO I-17



**Program:**  
Proposition 400  
Extension

**WEST**

**CENTER**

**EAST**

## SR 85 to Loop 303

New interim freeway improvements



\$586 M (\$2020)

## Loop 303 to Loop 202

New freeway facility: three general purpose lanes in each direction



\$2,129 M (\$2020)

## Loop 202 to I-17

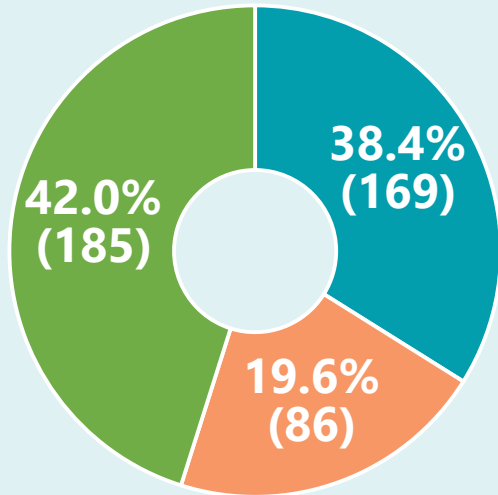
New freeway facility: three general purpose lanes in each direction



\$2,100 M (\$2020)

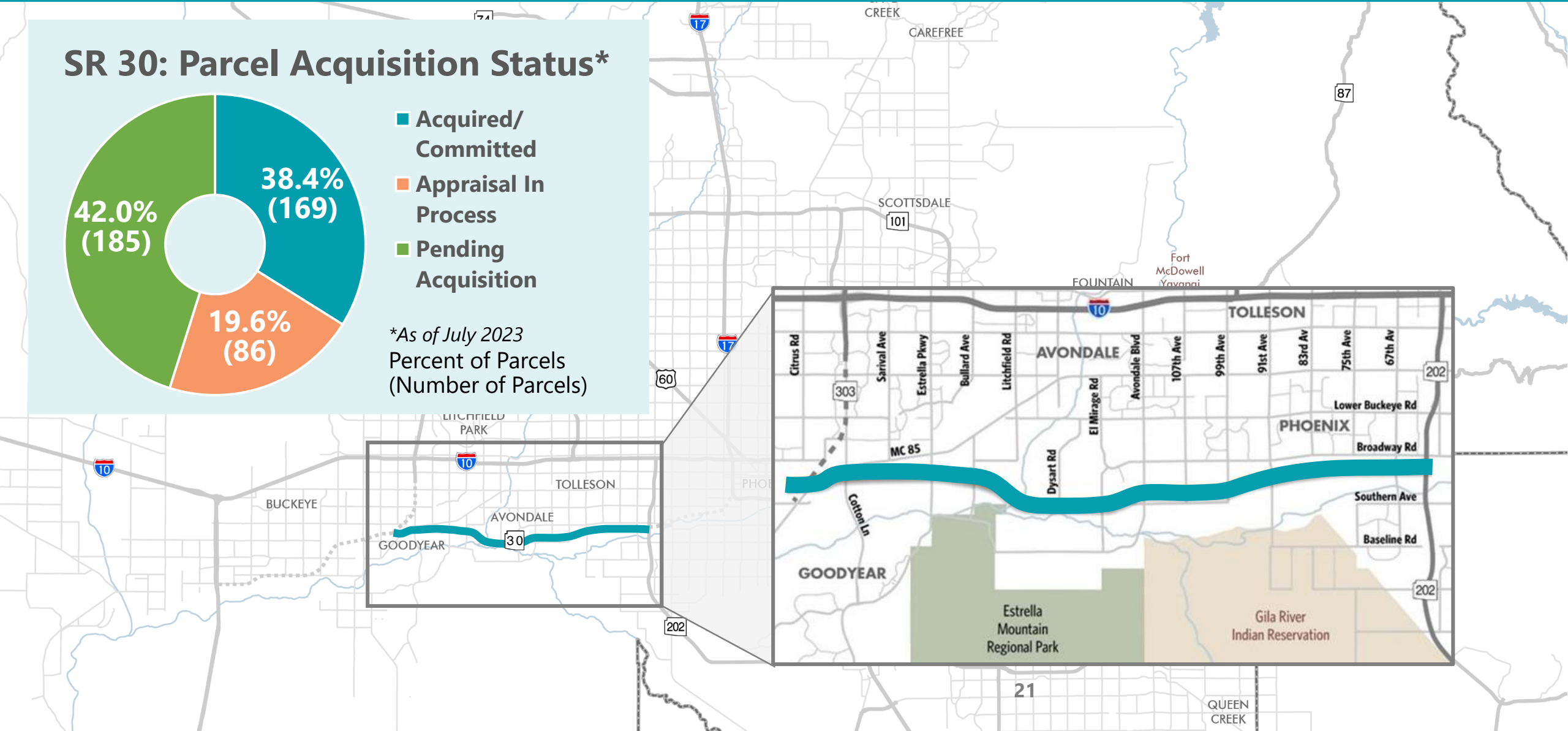
# SR 30 (TRES RIOS): LOOP 202 (SOUTH MOUNTAIN) TO LOOP 303 (ESTRELLA)

## SR 30: Parcel Acquisition Status\*



- Acquired/Committed
- Appraisal In Process
- Pending Acquisition

\*As of July 2023  
Percent of Parcels  
(Number of Parcels)





# THANKS!

# QUESTIONS?

Ed Zuercher  
MAG Executive Director